

Fourth decision of the Special Ethics Committee

Committee members:

Adv. David Fohrer - Chairman

Adv. Asher Akselrod - IBF Legal Counsel

Mr. Modi Kenigsberg - IBF President

Mr. Eitan Levy – EBL Board member

Mr. Adrian Shwartz

Decision

- 1. On September 20th, 2015, the Committee held a hearing at the presence of Mr. Fisher and Mr. Schwartz and their counsel.
- 2. The Committee informed Mr. Fischer and Mr. Schwartz that it is considering to temporarily suspend them from all activities within the IBF, in light of the strength of the prima facie evidence as it emerges from the documents submitted to the Committee and taking into consideration the public interest. Some of these documents were submitted to the Committee after publishing Decision No. 1 on August 31th, 2015.
- 3. Mr. Fischer and Mr. Schwartz requested to be given the opportunity to present the Committee with oral arguments regarding the question of temporary suspension.
- 4. The Committee will hold a hearing on September 24th, 2015 at 16:00 o'clock, in which Mr. Fischer and Mr. Schwartz may present arguments regarding the question of temporary suspension.

Special Ethics Committee

September 21th, 2015

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